

Selected Publications

“Corporate Governance in India” by R. Chakrabarti, W. Megginson and P.K. Yadav, *Journal of Applied Corporate Finance*, Winter 2008.

“Strategic Trading Behavior and Price Distortion in a Manipulated Market: Anatomy of a Squeeze” by J. Merrick, N.Y. Naik and P.K. Yadav, *Journal of Financial Economics*, Volume 77, Issue 1, July 2005, pp 171-218.

“Risk Management with Derivatives by Dealers and Market Quality in Government Bond Markets” by N.Y. Naik and P.K. Yadav - *Journal of Finance*, Volume 58, Issue 5, October 2003, pp 1873-1904.

“Do Dealers Manage Inventory on a Stock-by-Stock or a Portfolio Basis?” by N.Y. Naik and P.K. Yadav - *Journal of Financial Economics*, Volume 69, Issue 2, August 2003, pp 325-353.

Working Papers:

1. “The Effects of Market Reforms on the Trading Costs of Public Investors: Evidence from the London Stock Exchange” by N.Y. Naik and P.K. Yadav.
 - Presented at the *2004 Western Finance Association Annual Conference*
 - Awarded the *New York Stock Exchange Prize* for the Best Paper on Market Microstructure at the *European Finance Association Annual Conference*.
 - Research supported by the *UK Economic and Social Research Council*.
2. “Does the Early Exercise Premium Contain Information about Future Underlying Returns?” by R. Valkanov, P. K. Yadav and Y. Zhang).
 - Presented at the *2006 European Finance Association Annual Conference*
 - Accepted for the *2007 American Finance Association Annual Conference*
3. "The Early Exercise Premium in American Option Prices: Direct Empirical Evidence" by S. Unni and P. K. Yadav.
 - Presented at the *American Finance Association Annual Conference* and the *European Finance Association Annual Conference*. Was in SSRN top ten downloads.
4. “Governance Structures and Real Gains in Corporate Mergers and Acquisitions” by N. Carline, S.C. Linn and P.K. Yadav.
 - Presented at the *2006 European Finance Association Annual Conference*.
 - Research funded by the *Institute of Quantitative Investment Research (INQUIRE)*.
5. “Informed Trading, Information Asymmetry, and Pricing of Information Risk: Empirical Evidence from the NYSE” by F. Bardong, S.M. Bartram and P.K. Yadav.
 - Presented at the *2007 European Finance Association Annual Conference*.
 - Accepted for the *2008 Western Finance Association Annual Conference*.
 - Presented at *Euronext Conference in Paris, 2006*.
6. “The Effect of Corporate Break-ups on Information Asymmetry: A Market

- Microstructure Analysis” by F. Bardong, S.M. Bartram and P.K. Yadav.
- Accepted for the 2008 *Financial Management Association Annual Conference*.
7. “Are Short-sellers Different? A Market Microstructure Analysis of Private Information of Short-sellers” by F. Bardong, S.M. Bartram and P.K. Yadav.
 - Accepted for the 2008 *European Finance Association Annual Conference*.
 8. “Convergence to Market Efficiency: Empirical Evidence from the New York Stock Exchange” by J.W. Dong, A. Kempf and P.K. Yadav.
 - Presented at Euronext Conference in Paris, 2006.
 - Presented at NYSE/NSE/ISB Winter Research Conference, 2006.
 9. “Resiliency, a Dynamic View of Liquidity: Empirical Evidence from a Limit Order Book Market” by D. Mayston, A. Kempf and P.K. Yadav.
 - Presented at the 2007 *European Finance Association Annual Conference*.
 - Accepted for the 2009 *American Finance Association Annual Conference*.
 10. “Using Announcement and Implementation Event Dates to Disentangle Competing Theories of Stock Splits” by J.W. Dong, M. Shackleton and P.K. Yadav.
 - Accepted for the 2008 *Financial Management Association Annual Conference*.
 11. “Nature of Resistance Strategies against Takeover Bids: Opposing Motives and Contrasting Outcomes for Stockholders and Managers” by N. Carline and P.K. Yadav.
 - Accepted for the 2008 *Financial Management Association Annual Conference*.
 12. "Hiding Behind the Veil: Pre-Trade Transparency, Informed Traders and Market Quality" by S. De, K. Kumar and P.K. Yadav.
 - Accepted for the 2008 *Financial Management Association Annual Conference*.
 13. “The information content of implied volatilities and model-free volatility expectations: Evidence from options written on individual stocks” by S.J. Taylor, P.K. Yadav and Y.Y. Zhang.
 - Presented at 2007 *European Financial Management Association Annual Conference*
 - Accepted for the 2008 *Financial Management Association Annual Conference*.
 14. “The Information Content of Implied Risk Neutral Distributions” by S.J. Taylor, P.K. Yadav and Y.Y. Zhang.
 - Accepted for the 2008 *European Financial Management Association Annual Conference*

